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April 18, 2021

〒105-0023

Tokyo, Minato-ku, Shibaura 1-1-1

Toshiba Corporation

Director Chairman, Representative Executive Officer, President and CEO - Mr. Satoshi Tsunakawa

Chairperson, Board of Directors - Mr. Osamu Nagayama

CC: Directors

Re: Our Previous Proposal

Once again may we express our sincere appreciation for the opportunity to present our recent proposal for your consideration.

CVC Asia Pacific Limited (together with its affiliates, CVC Capital Partners SICAV-FISS.A. and its subsidiaries, collectively “CVC”), as advisor to funds or vehicles advised by CVC (the “CVC Funds,” and, collectively with CVC, also referred to as “CVC”), submitted a proposal to you dated April 6, 2021 (the “April 6 Proposal”). Since then we have continued to prepare an offer and discuss it with potential co-investors.

CVC stands by its April 6 Proposal. To be clear, our offer was and continues to be contingent on obtaining the full support of your board and management team. CVC has no intention of commencing a tender offer without first obtaining the consent of your board of directors.

In the meantime, Toshiba has undergone changes in management. Our understanding of your press release issued on April 14, 2021 and the “Briefing Session Regarding Change of President and CEO” session held on the same date is that for now you plan to give priority to communication with shareholders. Therefore, we respectfully step aside to await your guidance as to whether a privatization of Toshiba will suit management’s and the Board of Directors’ strategic objectives.

CVC sees great potential in Toshiba, a highly respected global brand with expertise and capabilities cultivated over 140 years and across a wide range of industries. With our internal investment committee approval on April 16th and the

widespread support from our colleagues and partners around the world, we remain keen to support the privatization of Toshiba.

We will be pleased to continue discussions at your convenience.

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Eugene Suh

Director

CVC Asia Pacific Limited